

2015 Annual Member Meeting Minutes

September 12, 2015

Pursuant to notice thereof, the 2015 Annual Meeting of the Members of the Plumas-Sierra Rural Electric Cooperative was held at Portola, California, at the Portola Office premises. The meeting was called to order at 12:36 p.m. by Board President Dave Roberti. Thereafter, the following proceedings were held:

Pastor Dave Goodale delivered the invocation. The American Legion Color Guard placed the flags and the Pledge of Allegiance was led by Roberti.

Roberti introduced the PSREC Board of Directors and General Manager, Robert Marshall. Marshall thanked the Loyalton FFA, Eastern Plumas Health Care, the Portola High School soccer teams, Portola Preschool and all other organizations for their help with the annual meeting.

Marshall introduced the special guests who were present. Special plaques were presented to Kay Robinson and Chris Miller as a thank you for years of service to the cooperative. Marshall also introduced Subhash Palaru, regional manager of Western Area Power Administration, and Randy Howard, general manager of Northern California Power Agency. Palaru and Howard reported on the impacts of the drought, investments to offset the drought, fire conditions, efficiency, renewables and the benefits of public power.

The annual business meeting was called to order by Roberti at 1:01 p.m. Roberti introduced the cooperative's attorney, Mike Vergara. He then turned the meeting over to Vergara, who presided over the business portion of the meeting.

A quorum was determined to be present, with 205 registered members in attendance. Vergara asked for a motion to waive the reading of the minutes of the previous year's meeting. The reading was so waived. It was moved and seconded to approve the minutes of the annual meeting of 2014. The minutes were approved. Vergara introduced the members of the

nominating committee: Chairman Tom Connolly, Vice Chairwoman Jean Coye, Barbara Gage, Erin Folchi, Tim Garrod, Jan Tew and Jeff Hemphill.

Connolly gave the Nominating Committee's report and Vergara opened the floor for nominations for Districts 1, 3 and 4. As there were no nominations from the floor, the nominations were closed. The candidates nominated were Dan Kenney, District 1; Fred Nelson, District 3; and Dave Roberti, District 4. Vergara asked for any ballots that had not been received. A motion was made and seconded to accept all candidates without qualification, subject to being verified by the counting of the ballots. The motion was passed by majority vote. Vergara introduced the Credentials and Election Committee: Caroline Keeler, Doris Olsen and Suzie Steele.

Roberti recognized Plumas-Sierra's staff for their hard work. Roberti discussed the accomplishments during the past year. Roberti discussed hydro supply and the impact of the drought. He discussed regulations and the need to have representation in front of the legislature. Roberti also discussed the development of the community solar project, the efforts of the cooperative to provide fast internet to all members and a review of co-op principles. Roberti then turned the meeting over to Marshall.

Marshall reported on the benefits of having a good board, and its commitment to the co-op. Marshall also discussed regulations, drought impact, the benefits of the cogen, hydro power supply and system improvements. He reported on the rollout of faster broadband and the use of advanced wireless. Marshall talked about the grant and its help with expansion.

Marshall then introduced Director David Hansen for the reading of the Treasurer's Report.

Hansen reported on the board's hard work to hold rates. He discussed cost-saving measures and staying solid as a company. Hansen asked for a motion to

waive the reading of the treasurers report and financials, which were published in Ruralite. The reading was so waived and the treasurer's report was approved.

The floor was open to members for a Q&A session.

The Credentials and Elections Committee verified the count of ballots and confirmed the election of the candidates. Vergara announced the election results: District 1, Dan Kenney with 584 votes; District 3, Fred Nelson with 606 votes; and District 4, Dave Roberti with 584 votes.

Door prize and survey winners were drawn. Marshall recognized the cooperative's member services staff for all their hard work on the annual meeting.

There being no further business, the meeting was adjourned at 1:52 p.m. ■

Certificate of Nomination By Nominating Committee

We, the undersigned, attest that the Nominating Committee met in accordance with the bylaws governing Plumas-Sierra Rural Electric Cooperative. Members of the committee were duly appointed by the Board of Directors, and charged with the duties of nominating fellow members of the cooperative to run for the position of director. The Nominating Committee wishes to submit the following candidates:

District 2: Ole Olsen.

District 5: David Hansen.

The committee has reviewed the qualifications and performance of the candidates listed above, and recommends these candidates without qualification.

Respectfully submitted,

Chair: Pamela Pasquetti

Vice Chair: Barbara Gage